

An introduction to _____



Protection

Clear guidance to help you protect
what matters most

Introduction



Life is full of the unexpected. While we can't predict what lies ahead, we can prepare for it. A well-structured protection policy helps safeguard both you and your family when life takes an unexpected turn. It can minimise the financial strain that illness, injury or loss may create, helping your loved ones stay secure.

Whatever the ebbs and flows of life – new jobs, a new home, or family milestones – it's important to review your cover regularly. This ensures your protection remains appropriate and continues to reflect your evolving circumstances.

Do you need protection insurance?

Ask yourself how your family would cope financially if you died or became seriously ill.

Without a financial cushion, maintaining your household's lifestyle can become difficult. Even if you're not the main earner, the support you provide at home has real value and can be expensive to replace.

Protection can ease emotional and financial pressure at challenging times. A policy payout helps keep life on track, supporting essential costs and providing much-needed stability.

Catering to your needs







The one certainty of life is its unpredictability.

Many of us will face health challenges. Planned protection can make dealing with these moments far easier. Protection plays a role at every life stage – whether you're purchasing your first home or planning your inheritance in retirement. Wherever you are in your journey, setting up correctly – including the use of trusts – helps ensure protection supports your wider financial plans.

At PWM, we understand that your needs are unique. That's why we take a tailored approach – helping you put the right cover in place to be able to move forward with confidence, knowing those you care about are supported in the decades to come.



Have you considered your protection needs?

| Life stage → | Single | Married | Married with young children | Divorced | Married with grown-up children | Retiree |
|---|---|---|--|---|---|---|
| Types of protection insurance to consider ↘ |  |  |  |  |  |  |
| Critical illness | ✓ | ✓ | ✓ | ✓ | ✓ | — |
| Total permanent disability | ✓ | ✓ | ✓ | ✓ | ✓ | — |
| Long-term sickness | ✓ | ✓ | ✓ | ✓ | ✓ | — |
| Inheritance tax planning | — | ✓ | ✓ | ✓ | ✓ | ✓ |
| Life insurance | — | ✓ | ✓ | ✓ | ✓ | ✓ |

The value of protection insurance

Unexpected events can disrupt even the best-prepared financial plans. While protection can't prevent illness or accidents, it can make their impact more manageable. With the right cover, your family or business can continue without added financial stress.

There is a misconception that life-changing accidents or illnesses always happen to someone else. Stroke Association figures show that 100,000 people have a stroke each year – that's one person every five minutes – and heart attacks are still a major cause of incapacity.

Income protection that sits alongside life insurance, can be a valuable way to help safeguard your family's financial wellbeing.

How much cover do you need?

Your ideal level of cover depends on your personal circumstances. You might want to protect your mortgage, cover regular bills, or ensure funds are available for your children's education. Protection is flexible and can be shaped to meet your needs.

What is term insurance?

Term insurance provides cover for a set number of years. Level-term cover stays the same throughout; decreasing-term reduces over time and is often used with repayment mortgages. If premiums stop, so does the cover, and there is no payout if you outlive the policy term.

What is whole-of-life insurance?

Whole-of-life policies provide lifelong cover, offering reassurance that a payout will be made whenever you die. Premiums usually continue throughout life or up to a set age, and these policies generally cost more than term insurance.

Writing policies in trust

Placing life insurance in trust keeps the payout outside your estate for inheritance tax purposes and can make funds available more quickly by avoiding probate delays. It's a straightforward step that can offer meaningful benefits to your beneficiaries.

Critical illness cover

Critical illness cover pays a lump sum if you're diagnosed with a specified serious condition. Combining this with life cover can lower overall premiums. As policies differ between providers, it's important to understand what is included and any exclusions.

The cost of peace of mind

Protection probably costs less than you think, particularly as the cost of life insurance premiums has generally declined in recent years. For example, a healthy non-smoker aged 30 could potentially arrange a 25-year term policy that would pay a lump sum of £1m for under £30 per month. It's a modest cost when you think about the reassurance it can provide – and the financial support it could offer your loved ones when they need it most.

Protection is often more affordable than you think. Premiums depend on factors such as age, lifestyle and health, and it's often possible to secure meaningful cover for only modest monthly costs.

We're here to help

Whatever your protection needs, our experts will help you find the level of cover needed for peace of mind.

020 7444 4030

info@partnerswealthmanagement.co.uk
partnerswealthmanagement.co.uk

Top Tips

Start early to secure better rates

Premiums are typically lower when you're younger and healthier. As insurers view older applicants as higher risk, arranging cover sooner allows you to lock in more favourable rates for the policy duration.

Maintain a healthy lifestyle

Protection costs reflect several factors including coverage amount, policy length and your health status. Taking steps such as stopping smoking or achieving a healthier weight could help reduce your premiums.

Consider stay-at-home parents

While ensuring adequate cover for the primary earner is essential, don't overlook the financial value of parents caring for children at home. Their contribution warrants appropriate protection too.

Weigh joint versus individual policies

Joint policies are marginally cheaper than two single policies, but typically pay out only on first death, leaving the surviving partner uninsured. Two individual policies ensure continued protection if one claim is made.

Disclose information fully

Complete and accurate disclosure when applying ensures your protection functions as intended should you need to claim. Insurers may review your medical history during claims, so providing all relevant information upfront is essential.

Review cover regularly

Your protection needs evolve through different life stages. Career changes, property moves, marriage or retirement – particularly where pension provision differs significantly between partners – all warrant reviewing your cover to ensure it remains appropriate.

Protection planning provides confidence in your financial future. With the right guidance from your adviser, you can prepare for the unexpected while protecting what matters most.





PWM Partners
Wealth
Management

020 7444 4030

info@partnerswealthmanagement.co.uk

partnerswealthmanagement.co.uk

12/2025

It is important to take professional advice before making any decision relating to your personal finances. Information within this document is based on our current understanding and can be subject to change without notice and the accuracy and completeness of the information cannot be guaranteed. It does not provide individual tailored investment advice and is for guidance only. Some rules may vary in different parts of the UK.

We cannot assume legal liability for any errors or omissions it might contain. Levels and bases of, and reliefs from, taxation are those currently applying or proposed and are subject to change; their value depends on the individual circumstances of the investor. No part of this document may be reproduced in any manner without prior permission.

Partners Wealth Management is the trading name of Partners Wealth Management LLP and Partners Wealth Management Solutions Limited.

Partners Wealth Management LLP is registered in England and Wales No. OC307751. Authorised and regulated by the Financial Conduct Authority. FCA Registered No. 442303. Registered office: 1 Angel Court, London, EC2R 7HJ.

Partners Wealth Management Solutions Limited is registered in England and Wales No. 09865585. Authorised and regulated by the Financial Conduct Authority. FCA Registered No. 739045. Registered office: 1 Angel Court, London, EC2R 7HJ.