

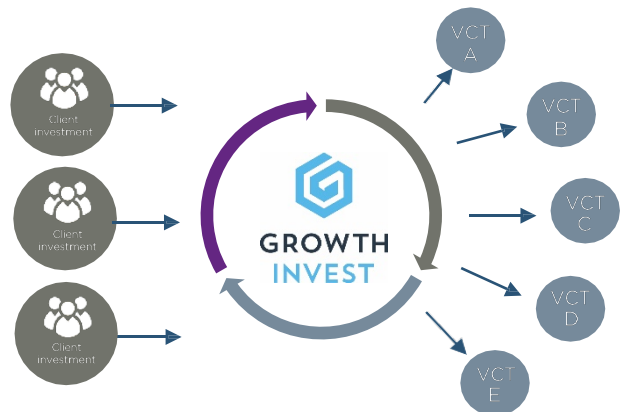
Investing into a diversified portfolio of VCT providers has historically been difficult to achieve and has come with the added burden of inefficient paper-driven applications, ongoing administration, and a subsequent lack of consolidated reporting on portfolio performance.

We provide a service to access a portfolio of high quality VCT providers, digitising the application and administration process, whilst providing you with granular online reporting incorporating tax reliefs, and real time performance analysis across your underlying VCT investments and consolidated portfolio.

We have partnered with GrowthInvest on our VCT offering, which is a technology driven platform designed to simplify research, investment and reporting on tax efficient and alternative investments providing you with choice, control and oversight through the provision of digital solutions.

“At Partners Wealth Management, finding robust innovative solutions that best serve our clients is at the heart of our ethos, and we are therefore delighted to be working with GrowthInvest as our chosen partner.”

Fiona Oliver, Managing Partner



How it works

1. Open a GrowthInvest account

Speak to your PWM adviser and set up your own GrowthInvest account, which can be carried out either by an online or offline application. This account can be used for all alternative investments, incorporating both new and existing holdings. For more support, contact us on either info@partnerswealthmanagement.co.uk or 020 3961 5406.

2. Choose your VCTs

Working with your adviser, research and select the VCT(s) that you would like to invest in for this tax year. Your adviser will provide the relevant forms and any additional documentation required by the product provider(s) including ID checks.

3. Transfer Funds

Funds are typically transferred to a dedicated GrowthInvest client account (held with James Brearley, Crest nominee) and distributed to the relevant provider upon confirmation of the investment application being approved.

4. Login and review your portfolio

All investments will be held by GrowthInvest via secure third-party custodians, and dividends will typically flow into your client money bank account. Your VCT portfolio will be available to view in the secure online portal along with documentation including tax certificates. Just visit www.growthinvest.com and log in to get started.

Get started: Explore VCTs at www.growthinvest.com

For bespoke client case or further support, please contact info@partnerswealthmanagement.co.uk or 020 3961 5406 or the GrowthInvest client services team on 020 7071 3945 or enquiries@growthinvest.com



VCTs in Practice

The benefits of investing into a VCT-qualifying company include:



30% Initial Income Tax Relief

Actual net cash outlay 70 pence in the £1



CGT Freedom

No Capital Gains Tax to pay



Tax Free Dividends

Dividends from your VCT shares are not subject to income tax

Invest £50,000 and get £15,000 income relief

This diagram shows how Laura can claim income tax relief from each VCT investment she makes across several consecutive tax years, whilst benefiting from tax free capital gains and dividends. To benefit from Income Tax Relief there is a requirement to hold VCT shares for at least five years and on disposal there is the ability to reinvest subject to certain restrictions.

Laura places a £50,000 investment in year one which allows her to claim £15,000 in tax relief.

She continues to invest an additional £50,000 into a VCT in years two, three, four and five, claiming income tax relief of £15,000 in tax each year.



In year six, Laura can choose to sell her first year's VCT investment, tax-free. By investing the proceeds of the sale into another VCT, which is assumed to be £50K for the purpose of this illustration, she is able to use her first year's investment to claim further income tax relief. After six years, Laura could have claimed **£90,000** in income tax relief from a **£250,000** investment.

By reinvesting in subsequent years, Laura could continue to use this approach to claim tax relief each year, without having to invest more than her initial £250,000 stake of £50,000 per year over the first five years.

For bespoke client cases or further support, please contact info@partnerswealthmanagement.co.uk or 020 3961 5406 or the GrowthInvest client services team on 020 7071 3945 or enquiries@growthinvest.com.

VCTs are high risk and not suitable for everyone. If an investor needs guaranteed income, cannot tolerate loss or is uncomfortable losing immediate access to their money, then VCTs are not suitable. Tax reliefs assume that the client is a high-rate tax payer and are based on HM Treasury rates as at October 2019.

Investing in start-ups and early stage businesses involves risks, including illiquidity, lack of dividends, loss of investment and dilution. It should be done only as part of a diversified portfolio. GrowthInvest investments are targeted exclusively at investors who understand the risks of investing in early stage businesses and can make their own investment decisions. Pitches for investment are not offers to the public and investments can only be made by members of GrowthInvest on the basis of information provided in the pitches by the companies concerned. We take no responsibility for this information or for any recommendations or opinions made by the companies. We are unable to provide advice, unless you register as a Professional Client. This document is not directed at or intended for publication or distribution to any person (natural or legal) in any jurisdiction where doing so would result in contravention of any applicable laws or regulations. Please note that any above investments can only be made after an investor has received the full information memorandum and completed an original application form. This document does not constitute an offer for shares or inducement to engage in any investment activity. This document is exempt from the general restriction in Section 21 of FSMA on the grounds that it is made to a recipient who is an investment professional, a certified high net worth individual, a self-certified sophisticated investor or a certified sophisticated investor. GrowthInvest is a trading name of EIS Platforms Limited. EIS Platforms Limited (FRN: 694945) is an appointed representative of [Sapphire Capital Partners LLP](#) (FRN:565716) which is authorised and regulated by the Financial Conduct Authority in the UK.